

**2021**

**ECONOMICS — HONOURS**

**Eighth Paper**

**(Group - A)**

**Full Marks : 50**

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words  
as far as practicable.*

**Section - A**

**(Marks : 20)**

1. Answer **any five** questions : 4×5
- (a) Mention the effects of deindustrialisation in India during the nineteenth century.
  - (b) 'Permanent Settlement Policy had been labelled "as one of the great wrongs" of the British Government' – Explain why.
  - (c) Discuss the effect of the World Economic Depression of the 1930s on Indian economy.
  - (d) What are the implications of 'Imperial Preference' in foreign trade?
  - (e) What was the 'triple formula' for the selection of industries under the policy of 'Discriminating Protection'?
  - (f) Highlight the basic features of 'New Guarantee System' of Railway Construction in British India.
  - (g) Point out the main recommendations of 'Fowler Committee' about the currency system in British India.
  - (h) Write a brief note on the concept of 'Gandhian Economic Plan'.

**Section - B**

**(Marks : 30)**

2. Answer **any three** questions :
- (a) Explain the causes and consequences of the decline of Indian handicrafts during the 19th century. 5+5
  - (b) Mention the main recommendations of Hilton-Young Commission (1925) on currency in India. Examine, in this context the different points of view related to the Ratio-Controversy originating from these recommendations. 4+6
  - (c) Critically discuss the Drain theory in the context of Indian economic history. 10

**Please Turn Over**

- (d) Examine the irrigation system that prevailed in India during the British rule. In this context, explain 'Railway vs. Irrigation' controversy. 5+5
- (e) Discuss the causes behind the origin and development of the Managing Agency System in the development of Indian industry during the British period. 10
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